

P.I.E. INDUSTRIAL BERHAD (COMPANY NO. : 424086-X)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2007

		AS AT END OF CURRENT QUARTER 30.09.2007 RM'000	(RESTATED) AS AT PRECEDING FINANCIAL YEAR END 31.12.2006 RM'000
	Note	-----	-----
ASSETS			
Non-current assets			
Property, plant and equipment	10	25,943	26,368
Investment properties		10,409	10,377
Prepaid lease payments	2	10,734	10,906
Other investment	19	5,000	0
Goodwill on consolidation		1,722	1,722
Deferred tax assets		3,570	2,882
Total non-current assets		57,378	52,255
Current assets			
Inventories		27,840	30,688
Trade and other receivables		66,544	77,794
Other assets		1,559	1,610
Current tax assets		740	750
Cash and cash equivalents		69,189	44,295
Total current assets		165,872	155,137
TOTAL ASSETS		223,250	207,392
EQUITY AND LIABILITIES			
Capital and reserves attributable to equity holders of the Company			
Share capital		64,003	63,130
Less: Treasury Shares, at Cost		(3,847)	(2,980)
Reserves		115,908	107,696
Total equity		176,064	167,846
Non-current liabilities			
Deferred tax liabilities		4,241	4,326
Current liabilities			
Trade and other payables		39,182	32,176
Current tax liabilities		3,763	3,044
Total current liabilities		42,945	35,220
Total liabilities		47,186	39,546
TOTAL EQUITY AND LIABILITIES		223,250	207,392
NET ASSETS		176,064	167,846
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)			
		2.82	2.71

The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Audited Financial Statements for the financial year ended December 31, 2006 and the accompanying explanatory notes attached to the interim financial report.